B-RIGHT REALESTATE LIMITED

CIN: L70100MH2007PLC282631



September 4, 2023

To, The Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code-543543

<u>Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Require-</u> ments) Regulations, 2015 ("SEBI Listing Regulations").

This is to inform you that **B-Right Realestate Ventures LLP (LLPIN: AAF-1447)**, a material subsidiary of **B-Right Realestate Limited ("The Company")** has acquired additional 38% stake of **B-RIGHT SEJAL DEVELOPERS LLP (LLPIN: AAS-9379)** on 4th September, 2023 from existing 50% stake.

Disclosure under Regulation 30 of the SEBI Listing Regulations is enclosed as Annexure I.

Kindly take the above information on your records and acknowledge.

Thanking you,

Yours fait<mark>hfully, For B-Right Realestate Limited</mark>

Zoya Jah<mark>ur Shaikh</mark> Company Secretary & Compliance Officer

Place: Mumbai

Encl: As Above.

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Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.	Particu-	Description	
No.	lars		
1.	Name and details of the target entity	 Name of Entity: B-RIGHT SEJAL DEVELOPERS LLP (AAS-9379) Turnover For FY 22-23: NIL Profit After Tax for FY 22-23: Rs100 Net worth for FY 22-23: Rs. 250 	
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";		
3.	Industry to which the entity being acquired belongs	Real Estate and Developers	
4.	Objects and effects of acquisi- tion	Acquiring additional stakes of B-RIGHT SEJAL DEVELOPERS LLP for better management and operational control.	
5.	Brief details of any govern- mental orregulatory approval required for the acquisition	s None	
6.	Indicative time period for completion of the acquisition	September 4, 2023.	
7.	Nature of consid- eration (cash consideration or share swap or any other form and details of the same)	Cash	
8.	Cost of acquisition and/or the price atwhich the shares are acquired	Rs. 38,000/-	

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9.	Percentage of shareholding/ control acquired and/or number of shares acquired	Existing: 50% Acquired: 38% Post Acquisition: 88%	
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorpora-	The B-RIGHT SEJAL DEVELOPERS LLP was incorporated under Limited Liability Act, 2008 on 18 July 2020 having registered office in Mumbai. The turnover of the Company for the immedi- ately preceding three calendar years are as follows:	
	tion, history of last 3 years turnover, Country in which the acquired entity has pres- ence.	Year	Turnover (In Rs.)
		FY 22-23	NIL
		FY 21-22	NIL
		FY 20-21	NIL
		Line Of Business: Real Estate	and Developers

