

B-RIGHT REALESTATE LIMITED

CIN:L70100MH2007PLC282631



Building Real Value Homes

July 20, 2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code-543543

Sub.: Proceedings of 16th Annual General Meeting of B-Right Real Estate Limited

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

The 16th Annual General Meeting of the Company was held on July 20, 2023 at the registered office of the Company situated at 702, 7th Floor, Shah Trade Centre, Rani Sati Marg, Malad (East), Mumbai - 400097.

Mr. Sanjay Nathalal Shah, Director chaired and presided over the meeting. After declaring the requisite quorum being present, the Chairman called the meeting to order. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection.

With the consent of the Members, the Notice convening the Meeting and the Auditors Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications or adverse remarks / observation.

All the Directors including Independent Directors and Key Managerial Personnel of the Company attended the AGM. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee were also present at the AGM.

The Chairman informed the members that in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to members the facility to exercise their vote by ballot paper at the meeting venue on all resolutions set forth in the notice.

The representatives of Rinkesh Gala & Associates, Practicing Company Secretaries (C.O.P. No.: 20128) were also present at the Meeting to scrutinize voting through polling paper at the Annual General Meeting in a fair and transparent manner.

Regd. Office : 702,7th Floor, Shah Trade Centre, Rani Sati Road, Malad (East), Mumbai - 400097

Tel : 022 - 4603 5689 ● E-mail : info@b-rightgroup.com ● Website : www.b-rightgroup.com

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The Company Secretary then read out the Business to be transacted at the meeting. As per notice dated June 28, 2023 convening the 16th Annual General Meeting of the Company, the following business were transacted and approved with requisite majority at the meeting.

Ordinary Business:

1. Considered and adopted the Audited Standalone and Consolidated Financial Statements for the half year and year ended March 31, 2023 and the reports of the Board of Directors ('the Board') and auditors thereon.
2. Regularized the appointment of Ms. Amisha Sanjay Shah (Din: 01534264) Additional Non-Executive, Non-Independent Director of the Company.
3. Regularized the appointment of Mr. Anirudh Salla (Din: 10044437) Additional Non-Executive, Non-Independent Director of the Company.
4. Reappointment of Ms. Amisha Sanjay Shah (Din: 01534264) as a Director of the Company liable to retire by rotation.

Special Business:

5. Approved change in designation of Mr. Sanjay Nathalal Shah (Din: 00003142), from Non-Executive, Non-Independent Director of the Company to Whole Time Director of the Company.
6. Approved the limit of managerial remuneration payable to Managing Director in excess of 5% of the net profits of the Company.
7. Accept Fixed Deposit from Public and Members of the Company.
8. Introduced, Implement and Approve the BRRL Employees Stock Option Plan 2023 ("ESOP 2023").

Members present were given opportunity to raise questions and seek clarifications. The Chairman responded to the questions raised.

The Chairman thanked all the members for taking their time out to join the 16th Annual General Meeting of the Company. He also thanked to all Directors and other Invitees for attending the meeting. The Chairman then concluded the meeting at 02:00 p.m. and declared the proceedings as closed.

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The Scrutinizer's report indicating the results of Voting through polling will be provided shortly.

Kindly take the above information on your records and acknowledge.

Thanking you,

Yours faithfully,

For B-Right Realstate Limited

Paras Hansrajbhai Desai
Managing Director
DIN: 07302022

Place: Mumbai