



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of B-RIGHT REALESTATE LIMITED (FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED) which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists:





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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

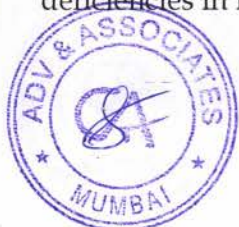
Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to other matters to be included in the auditor's report in accordance with the requirement of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid/provided for remuneration to its Directors during the year and hence it can be said that the Company has complied with the provisions of section 197 of the Act.





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- f) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and operating effectiveness of such controls, refer to our separate Report in Annexure "B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company has represented that it does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner



Membership No: 421679
Place: Mumbai
Date: 08.11.2021
UDIN: 22421679AAAAAB3085



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ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirement's section of our report of even date)

Reports on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of B-RIGHT REALESTATE LIMITED (FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED).

1. In respect of Company's Fixed Assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c) The title deeds of immovable properties are held in the name of the company,
2. As the Company does not have inventory.
3. The Company has granted loans to entities covered in the register maintained under section 189 of Companies Act, 2013.
 - a) The terms and condition of the grant of such loan are not prejudicial to the Interest of the Company.
 - b) No schedule of repayment of principal and payment of interest has been stipulated.
 - c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
6. Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.





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7. According to the information and explanation given to us, in respect of statutory dues:
- According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, vat, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
 - According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, goods and service tax, vat, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2021 for a period of more than six months from the date they became payable,
 - According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and cess, GST that have not been deposited with appropriate authorities on account of any dispute.
8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument).
10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
11. The Company has paid/provided for Managerial Remuneration during the year. Hence provision pertaining to payment/provision of Managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act .
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.





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13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. The Company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN : 128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner



Membership No : 421679
Place : Mumbai
Date : 08.11.2021
UDIN: 22421679AAAAAB3085



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

**ANNEXTURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of
the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **B-RIGHT
REALESTATE LIMITED (FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)** ('the
Company') as of 31 March 2021.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN: 128045W

*Prakash
Mandhaniya*



Prakash Mandhaniya
Partner
Membership No: 421679
Place: Mumbai
Date: 08.11.2021
UDIN: 22421679AAAAAB3085



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Independent Auditor's Report

To the Members of B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of B-RIGHT REALESTATE LIMITED (FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED) which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists:





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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

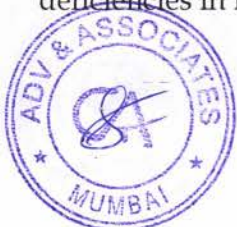
Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to other matters to be included in the auditor's report in accordance with the requirement of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid/provided for remuneration to its Directors during the year and hence it can be said that the Company has complied with the provisions of section 197 of the Act.





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- f) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and operating effectiveness of such controls, refer to our separate Report in Annexure "B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company has represented that it does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner



Membership No: 421679
Place: Mumbai
Date: 08.11.2021
UDIN: 22421679AAAAAB3085



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ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirement's section of our report of even date)

Reports on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of B-RIGHT REALESTATE LIMITED (FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED).

1. In respect of Company's Fixed Assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c) The title deeds of immovable properties are held in the name of the company,
2. As the Company does not have inventory.
3. The Company has granted loans to entities covered in the register maintained under section 189 of Companies Act, 2013.
 - a) The terms and condition of the grant of such loan are not prejudicial to the Interest of the Company.
 - b) No schedule of repayment of principal and payment of interest has been stipulated.
 - c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
6. Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.





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7. According to the information and explanation given to us, in respect of statutory dues:
- According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, vat, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
 - According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, goods and service tax, vat, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2021 for a period of more than six months from the date they became payable,
 - According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and cess, GST that have not been deposited with appropriate authorities on account of any dispute.
8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument).
10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
11. The Company has paid/provided for Managerial Remuneration during the year. Hence provision pertaining to payment/provision of Managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act .
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. The Company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN : 128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner



Membership No : 421679
Place : Mumbai
Date : 08.11.2021
UDIN: 22421679AAAAAB3085



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

**ANNEXTURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of
the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **B-RIGHT
REALESTATE LIMITED (FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)** ('the
Company') as of 31 March 2021.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN: 128045W

*Prakash
Mandhaniya*



Prakash Mandhaniya
Partner
Membership No: 421679
Place: Mumbai
Date: 08.11.2021
UDIN: 22421679AAAAAB3085

B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)
CIN : U70100MH2007PLC282631
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at 31st March, 2021		Figures as at 31st March, 2020	
1	2	3		4	
		Amount in Rupees		Amount in Rupees	
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share Capital	2	92,90,000		62,90,000	
(b) Reserves and Surplus	3	88,93,60,770		34,63,31,701	
(c) Money received against share warrants		-		-	
			89,86,50,770		35,26,21,701
(2) Share application money pending allotment					
(3) Non-current liabilities					
(a) Long-term borrowings	4	5,20,67,250		-	
(b) Deferred tax liabilities (Net)		-		-	
(c) Other Long term liabilities	5	-		9,40,000	
(d) Long-term provisions	6	-		-	
			5,20,67,250		9,40,000
(2) Current liabilities					
(a) Short-term borrowings	7	3,50,00,000		-	
(b) Trade payables	8	2,27,830		-	
(c) Other Current liabilities	9	1,16,480		9,56,278	
(d) Short term Provisions	10	10,01,107		-	
			3,63,45,417		9,56,278
TOTAL			98,70,63,437		35,45,17,979
II. ASSETS					
(1) Non-current assets					
(a) Fixed Assets					
(i) Tangible Assets	11a	26,41,99,949		14,34,56,682	
(ii) Intangible assets	11b	-		-	
(iii) Capital Work-in-Progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	12	99,900		90,000	
(c) Deferred tax assets (net)		6,20,838		5,93,408	
(d) Long-term loans and advances	13	3,19,08,469		13,20,98,851	
(e) Other non-current assets	14	-		-	
			29,68,29,156		27,62,38,941
(2) Current assets					
(a) Current investments	12	67,95,17,537		5,90,02,083	
(b) Inventories	15	-		-	
(c) Trade receivables	16	-		-	
(d) Cash and cash equivalents	17	42,48,893		60,65,602	
(e) Short-term loans and advances	18	-		-	
(f) Other current assets	19	64,67,851		1,32,11,353	
			69,02,34,281		7,82,79,038
TOTAL			98,70,63,437		35,45,17,979

Significant Accounting Policies
Notes to Financial statements

1
2-24

As per our report attached
For ADV & Associates
Chartered Accountants
Firm Registration No. 128045W

CA Prakash Mandhaniya
Partner
ICAI Membership No. 421679
UDIN:22421679AAAAAB3085
Date : 08/11/2021
Place : Mumbai



For & On behalf of Board of Directors

Paras Hansrajbhai Desai
Managing Director
DIN : 07302022

Harsha Paras Desai
Director
DIN : 06978398



B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)
CIN : U70100MH2007PLC282631
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Note No.	Figures for the Year Ended	
		31st March, 2021	31st March, 2020
		Amount in Rupees	
I. Revenue from operations	20	69,56,574	1,03,57,657
II. Other income	21	37,32,154	35,40,000
III. Total Revenue (I + II)		1,06,88,728	1,38,97,657
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	22	-	-
Finance costs	24(a)	15,04,500	2,16,000
Depreciation and amortization expense	23	8,155	90,783
	11	7,54,674	11,17,679
Other expenses	24(b,c,d		
Total expenses	,e,f)	16,04,183	6,76,037
		38,71,512	21,00,499
V. Profit before exceptional and extraordinary items and tax (III-IV)		68,17,216	1,17,97,158
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		68,17,216	1,17,97,158
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		68,17,216	1,17,97,158
X. Tax expense:			
Current Tax		10,01,107	33,47,163
Deferred Tax		(27,430)	(94,388)
XI. Profit (Loss) for the period from continuing operations (IX-X-XIV)		58,43,539	85,44,383
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		58,43,539	85,44,383
XVI. Earnings per equity share:			
(1) Basic		6.29	13.58
(2) Diluted		6.29	13.58

Significant Accounting Policies
Notes to Financial statements
As per our report attached
For ADV & Associates
Chartered Accountants
Firm Registration No. 128045W

1
2-24

For & On behalf of Board of Directors

Prakash Mandhaniya
CA Prakash Mandhaniya
Partner
ICAI Membership No. 421679
UDIN: 22421679AAAAAB3085
Date : 08/11/2021
Place : Mumbai



Paras Hansrajbhai Desai
Paras Hansrajbhai Desai
Managing Director
DIN : 07302022

Harsha Paras Desai
Harsha Paras Desai
DIN : 06978398



B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)
CIN : U70100MH2007PLC282631
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Figures for the year ended 31st March, 2021	Figures for the year ended 31st March, 2020
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Income	68,17,216	1,17,97,158
Less : Other Non- Operating Income		
Profit on sale of Property	(1,11,18,940)	-
Interest Income	-	(60,53,424)
Interest Income on Income tax refund	(9,44,145)	-
Long term capital gain	(1,36,138)	-
Adjustments for:		
Add: Loss on sale of Property	84,67,269	-
Interest Expense	-	89,839
Depreciation & Amortization expense	7,54,674	11,17,679
Operating Profit/(Loss) Before Working Capital Changes:	38,39,936	69,51,252
Working Capital Changes		
(Increase)/decrease in Trade Receivables	-	-
(Increase)/decrease in Other current assets	67,43,502	(25,50,737)
(Increase)/decrease in Inventories:	-	-
(Increase)/decrease in Short term Loans & Advances	-	87,00,724
Increase/(decrease) in Short Term Provisions	10,01,107	(57,50,617)
Increase/(decrease) in Trade Payables	2,27,830	-
Increase/(decrease) in Short term Borrowings	3,50,00,000	-
Increase/(decrease) in Other Current Liabilities	(8,39,798)	(20,42,526)
Net Cash From Operating Activities before Income Tax:	4,59,72,577	53,08,096
Less: Taxes during the Year	(10,01,107)	-
Net Cash From Operating Activities	4,49,71,470	53,08,096
B. Cash Flow From Investing Activities:		
(Increase)/decrease in Long Term Loans and Advances	10,01,90,382	5,69,19,791
Sale of Fixed Assets	2,63,81,060	-
Profit on sale of Fixed assets	1,11,18,940	-
Loss on sale of Fixed assets	(84,67,269)	-
Long term Capital gain	1,36,138	-
Movement in Investments	(62,05,15,454)	(5,80,92,233)
Interest on Income tax refund	9,44,145	-
Interest Income	-	60,53,424
Purchase /Conversion of Fixed Asset	(14,78,79,001)	(31,776)
Movement in Investments	(9,900)	-
Net Cash from Investing Activities	(63,81,00,959)	48,49,206
C. Cash Flow From Financing Activities:		
Transfer from Reserve	1,85,530	3,09,970
Interest Expense	-	(89,839)
Increase in Share Capital	30,00,000	-
Increase in Share Premium	53,70,00,000	-
Increase/(decrease) in Long term Borrowings	5,20,67,250	(52,26,125)
Increase/(decrease) in Long term Liabilities	(9,40,000)	-
Net Cash used in Financing Activities	59,13,12,780	(50,05,994)
Net Increase/(Decrease) in Cash and Cash equivalents	(18,16,709)	51,51,308
D. Cash and Cash Equivalents:		
Opening Balance	60,65,602	9,14,294
Closing Balance	42,48,893	60,65,602

Significant Accounting Policies
Notes to Financial statements

1
2-24

As per our report attached
For ADV & Associates
Chartered Accountants
Firm Registration No. 128045W

Prakash Mandhaniya
CA Prakash Mandhaniya
Partner
ICAI Membership No. 421679
UDIN: 22421679A AAAA 3080 MUMBAI
Date : 08/11/2021
Place : Mumbai



For and on Behalf of Board of Directors

Paras Hansrajibhai Desai

Paras Hansrajibhai Desai
Managing Director
DIN : 07302022

Harsha Paras Desai

Harsha Paras Desai
Director
DIN : 06978398



B-RIGHT REALESTATE LIMITED

(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

CIN: U70100MH2007PLC282631

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2021

NOTE No.:1

Corporate Information

B-RIGHT REALESTATE LIMITED (FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED) (the Company) is a Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is engaged in a business of Real Estate Development & Investment. On 2nd January, 2020 the Company was converted from Private Limited Company to Public Limited Company. W.e.f 25th September, 2020 name of the Company was changed from Marshal Vinimay Limited to B-Right Realestate Limited.

Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards as prescribed under section 133 of the Companies Act 2013('the act') read with rule 7 of the Companies (Accounting) Rules, 2014, the provisions of the Companies Act 2013 (to the extent notified) and guidelines issued by the Securities and Exchange Board Of India (SEBI). The Financial statements have been prepared on an accrual basis. The accounting policies adopted in the preparation of financial statements are considered with those of previous year, except for the change in accounting policy explained below.

Summary of significant accounting policies.

A. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch and is inclusive of Excise Duty, Sales Tax/VAT, and Freight etc recovered thereon and net of discounts and sales returns.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

C. Fixed Assets & Depreciation

Fixed assets are stated at cost net of CENVAT and VAT credit less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes, interest, if any, on specific borrowings utilized for financing the assets up to the date of commissioning, the cost of installation/erection and other incidental expenses.

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

Building
Plant & Machinery

30 years
8-13 years



RIGHT REALESTATE LIMITED

(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

CIN: U70100MH2007PLC282631

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

Computer & software	3 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Vehicles	8 years

Plant and Machinery is depreciated on SLM method over the useful life ranging between 8 years to 13 years, based on technical evaluation done by Management's expert, which is equal to or lower than the life prescribed under Schedule II to the Companies Act, 2013 in order to reflect the actual usage of the assets.

D. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E. Inventories

Inventories are valued at Lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. Investment:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

G. Foreign currency transaction:

Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of the transaction and adjusted appropriately to capital or revenue, with the difference in the rate of exchange arising on actual receipt/payment during the year.

H. Leases:

Where the Company is the lessee

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are classified as finance leases and are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as assets acquired on finance lease. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges on account of finance leases are charged to statement of profit and loss.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

I. Taxation:

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be



RIGHT REALESTATE LIMITED

(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

CIN: U70100MH2007PLC282631

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2021

paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing

in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

J. Segment Reporting:

The company is operating in single segment "Wholesale And Retail Trade – Retail Sale of Other Products And Financial Intermediation Services-others" and hence segment wise separate reporting as per AS 17 issued by ICAI is not required.

K. Impairment of Assets:

At the date of each Balance Sheet the company evaluates, indications of the impairment internally if any, to the carrying amount of its fixed and other assets. If any indication does exist, the recoverable amount is estimated at the higher of the realizable value and value in use, as considered appropriate. If the estimated realizable value is less than the carrying amount, an impairment loss is recognized.

L. Provisions:

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and are reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.



S-RIGHT REALESTATE LIMITED**(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)****CIN: U70100MH2007PLC282631****SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021****M. Contingent liabilities:**

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

N. Borrowing Cost:

Borrowing costs directly attributable for acquisition of qualifying assets are capitalized as part of the asset. The other borrowing costs are charged to revenue as and when they are incurred.

O. Earnings Per Share:

The company reports basic earning per share in accordance with AS-20 "Earning Per Share". Basic earning per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

P. Cash and cash equivalents:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

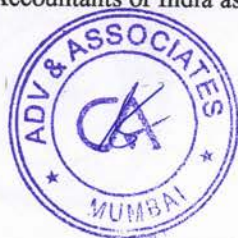
Q. NOTES FORMING PART OF ACCOUNTS:

1. Contingent Liability not provided for in the books Rs. Nil (P.Y. NIL)
2. The amount of Exchange difference (Net) credited to the profit & Loss Account for the year Rs. Nil.
3. The balances appearing under Sundry Debtors, Sundry Creditors Advances to Suppliers and others are subject to confirmation.
4. Details of remuneration to Managing Director and Whole Time Director

Amount in Rupees

Particulars	Year Ended 31 st March, 2021	Year Ended 31 st March, 2020
Director remuneration	6,00,000	-
Sitting Fees	-	0
Total	-	0

5. The company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the year end together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
6. In determining Earning per share as per AS - 20, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2021.
7. No disclosure is required under AS-24 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year.



B-RIGHT REALESTATE LIMITED**(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)****CIN: U70100MH2007PLC282631****SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021****8. RELATED PARTY TRANSACTIONS: -****1. Related Parties' Particulars pursuant to "Accounting Standard - 18**

Name of Related Parties	Nature of Relationship	Transaction Entered during the year
Cheerful Dealtrade LLP (Formerly Known as Cheerful Dealtrade Private Limited)	Common Directorship	Expense paid on behalf of LLP Rs 30,000
Blow Sales LLP (Formerly Known as Blow Sales Private Limited)	Common Directorship	Expense paid on behalf of LLP Rs 30,000
Shree Akshar Pharmaceuticals Private Limited	Common Directorship	Reimbursement Expense Paid on our behalf of Rs 5,14,062
Kiran T Chheda -Resigned As Director W.E.F 11 th March,2020	Beneficiary owner	1-Loan Taken by Company of Rs 57,21,8750 2- Sale of property to Kiran Chheda- Rs 3,75,00,000 3-Purchase of Property from Kiran Chheda of Rs 8,10,00,000 4- Expense paid on our behalf -of Rs 21,600
Sudhir Patel	Director	No
Sanjay Shah	Beneficiary owner	Reimbursement of TDS paid by Sanjay shah- Rs 9,00,000
Paras Hansrajbhai Desai	Managing Director	Directors Remuneration Rs 6,00,000 Loan Taken by Company- Rs 50,000
Harsha Paras Desai	Director	Directors Remuneration -6,00,000
Nupur Jayant Gaitonde	Woman Director	No
Parag Jaswant Gosalia	Independent Director	No
B-Right Realestate Ventures LLP	Subsidiary	1-Additional Capital Contribution Rs 9,900 2-Net Additional Investment during the Year Rs 62,13,41,000 3-Profit from Firm after tax Rs 1,14,755
Sancharani Corporate Services Private Limited	Common Director	Loan into Equity Conversion- 18,00,00,000
Haridya Corporate Services Private Limited	Common Director	Loan Taken-1,42,25,000 Loan into Equity Conversion- 18,00,00,000
Achathkonrensis Sales Agency Private Limited	Common Director	Loan Taken-7,18,35,000 Loan into Equity Conversion- 18,00,00,000
Amaru Ventures Private Limited	Common Director	No
Palsmith Advisors Private Limited	Common Director	No



B-RIGHT REALESTATE LIMITED**(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)****CIN: U70100MH2007PLC282631****SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021**

Jaliyan B-Right Developers LLP	Step Down Subsidiary	No
B-Right NY ESquare LLP	Step Down Subsidiary	No
B-Right Housecon LLP	Step Down Subsidiary	No
B-Right Realty Lonavala LLP	Step Down Subsidiary	No
Siddhivinayak Developers Kurar	Step Down Subsidiary	No
Ajanta Quarries	Subsidiary of BRV Leasing	No
Chaitanya Quarries	Subsidiary of BRV Leasing	No
Parth Constructions	Step Down Subsidiary	No
B-Right Sejal Developers LLP	Step Down Subsidiary	No
DARC REALTY LLP	Director is Designated Partner	No
BRV LEASING ANDHERI LLP	Common Director and Step Down Subsidiary	No
D m Realtors	Step Down Subsidiary	No
H Cube Impex LLP	Director is Partner	No

Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date

**For ADV & Associates
Chartered Accountants
Firm Regn No: 128045W**

Prakash Mandhaniya


**CA Prakash Mandhaniya
Partner
ICAI Membership No: 421679
Place: Mumbai
Date: 08/11/2021
UDIN: 22421679AAAAAB3085**

For & on behalf of the Board

Paras Hansrajbhai Desai

**Paras Hansrajbhai Desai
Managing Director
DIN: 07302022**

Harsha Paras Desai

**Harsha Paras Desai
Director
DIN: 06978398**



B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

CIN : U70100MH2007PLC282631
NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Figures as at 31st March, 2021		Figures as at 31st March, 2020	
	Nos.	Rs.	Nos.	Rs.
Note No. 2 : SHARE CAPITAL				
(a) Authorised Share Capital Equity Shares of Rs.10 each :				
	10,00,000	1,00,00,000	6,30,000	63,00,000
	10,00,000	1,00,00,000	6,30,000	63,00,000
(b) Issued, Subscribed and Paidup Share Capital Equity shares of Rs.10 each fully paid up				
	9,29,000	92,90,000	6,29,000	62,90,000
	9,29,000	92,90,000	6,29,000	62,90,000
(c) Reconciliation of number of shares Shares at the beginning of the year Add : Shares issued during the year Less : Buy back of shares/Reduction in share capital Outstanding shares at the year end				
	6,29,000	62,90,000	6,29,000	62,90,000
	3,00,000	30,00,000	-	-
	-	-	-	-
	9,29,000	92,90,000	6,29,000	62,90,000
(d) Shares held by each shareholder holding more than 5% of the shares				
Cheerful Dealtrade LLP (Formerly known as Cheerful Dealtrade Private Limited)	3,14,400		3,14,400	
Rlow Sales LLP (Formerly known as Rlow Sales Private Limited)	3,14,400		3,14,400	
ACHA THKONRENSIS SALES AGENCY PVT. LTD.	1,00,000		-	
HARIDYA CORPORATE SERVICES PVT. LTD.	1,00,000		-	
SANCHARANI CORPORATE SERVICES PVT. LTD.	1,00,000		-	
	9,28,800		6,28,800	
Note No. 3 : RESERVES & SURPLUS				
(a) Profit & loss a/c				
Opening Balance				
Add : Current Year Transfer	22,87,21,701		21,98,67,348	
Add : Transfer from reserves	58,43,539		85,44,383	
Less : Proposed Dividends	1,85,530		3,09,970	
Less : Interim Dividends	-		-	
Less : Transfer to Reserves	-		-	
Less : Prov for Diminution in Value of Investment	-		-	
Less : Interest on IT and TDS w off	-		-	
Closing Balance		23,47,50,770		22,87,21,701
(b) Securities Premium Reserve				
Opening Balance				
Add : Current Year Transfer	11,76,10,000		11,76,10,000	
Less : Written Back in Current Year	53,70,00,000		-	
Closing Balance		65,46,10,000		11,76,10,000
Total		88,93,60,770		34,63,31,701
Note No. 4 : LONG TERM BORROWINGS				
Secured Loans				
Unsecured Loans				
(a) Loans and Advances from related parties				
(b) Other long term borrowings (unsecured)	5,20,67,250		-	
		5,20,67,250		-
Note No. 5 : OTHER LONG TERM LIABILITIES				
(a) Trade Payables			9,40,000	
(b) Others				9,40,000
Note No. 6 : LONG TERM PROVISIONS				
(a) Provision for employee benefits				
Provision for Gratuity				
Provision for Leave Encashment				
(b) Others				



CIN : U70100MH2007PLC282631
NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Figures as at 31st March, 2021		Figures as at 31st March, 2020	
Note No. 7 : SHORT TERM BORROWINGS				
I Secured				
(a) Loans repayable on demand				
(i) From Banks				
Bank of Baroda Cash Credit A/C-Against hypothecation of Stock & Book Debts	-	-	-	-
(ii) From Other Party				
II Unsecured				
(a) Borrowings from related parties	-	-	-	-
(b) Deposits	-	-	-	-
(c) Other short term borrowings	3,50,00,000	3,50,00,000	-	-
		3,50,00,000		
Note No. 8 : TRADE PAYABLES				
(a) To MSME's	-	-	-	-
(a) Others	2,27,830	2,27,830	-	-
Note No. 9 : OTHER CURRENT LIABILITIES				
(a) Current maturities of long term debt	-	-	-	-
(b) Current maturities of finance lease obligations	-	-	-	-
(c) Interest accrued but not due on borrowings	-	-	-	-
(d) Interest accrued and due on borrowings	-	-	-	-
(e) Income received in advance	-	-	-	-
(f) Unpaid Dividends	-	-	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-	-	-
(h) Unpaid matured debentures and interest accrued thereon	-	-	-	-
(i) Audit Fees Payable	60,000	30,000	-	-
(j) Other payables	56,480	9,26,278	-	-
		1,16,480		9,56,278
Note No. 10 : Short Term Provisions				
(a) Employee Benefits	-	-	-	-
(b) Provision for Income Tax	10,01,107	10,01,107	-	-
Note No. 13 : LONG TERM LOANS AND ADVANCES (Unsecured, Considered Good)				
(a) Capital Advances	-	-	-	-
(b) Security Deposits	-	-	-	-
(c) Loan against Property	-	-	-	-
(d) Other Loans and Advances	3,19,08,469	13,20,98,851	-	-
		3,19,08,469		13,20,98,851
Note No. 14 : OTHER NON CURRENT ASSETS				
(a) Trade Receivables				
Secured, Considered good	-	-	-	-
Unsecured, Considered good	-	-	-	-
Less : Doubtful	-	-	-	-
(b) Others -Mat	-	-	-	-
Note No. 15 : INVENTORIES				
(a) Raw Materials				
(b) Work-In-Progress				
(c) Finished Goods				
(d) Stock in Trade (Trading Goods)				
Goods in Transit				
(e) Stores and Spares				
(f) Loose Tools				
(g) Scrap				
(h) DEPB Licences in Hand				
(i) Others				

Mode of Valuation
Lower of cost and realisable value
At Cost
At Cost
At Realisable Value
At Cost



CIN : U70100MH2007PLC282631
NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Figures as at 31st March, 2021		Figures as at 31st March, 2020	
Note No. 16 : TRADE RECEIVABLES (Unsecured, Considered Good)				
Debts outstanding for over six months from the date they are due for payment				
Other Debts				
Less : Doubtful				
Note No. 17 : CASH AND CASH EQUIVALENTS				
(a) Cash and Cash Equivalents				
(i) Balances with Banks	42,28,643		60,45,348	
(ii) Cheques, Drafts on hand	-		-	
(ii) Cash on hand	20,250		20,254	
(iv) Others	-		-	
		42,48,893		60,65,602
		42,48,893		60,65,602
Note No. 18 : SHORT TERM LOANS AND ADVANCES (Unsecured, Considered Good)				
(a) Loans and Advances to related parties	-		-	
(b) Others	-		-	
Note No. 19 : OTHER CURRENT ASSETS				
(a) Balances with the Exoisc Authorities	-		-	
(b) Balances with the Goods and Service Tax Authorities	-		-	
(c) Balances with the Income Tax Authorities	36,10,175		1,18,66,324	
(d) Interest accrued on Fixed Deposits	-		-	
(e) Others	28,57,676		13,45,029	
		64,67,851		1,32,11,353



Signature



B-RIGHT REALESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

CIN : U70100MH2007PLC282631

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2021

Note No. 12 : NON CURRENT INVESTMENTS.

Sr. No.	Name of the Body Corporate	Extent of Holding (%)		No. of Shares / Units		Amount (Rs.)		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' - Basis of Valuation
		31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020		
TRADE INVESTMENT OR OTHER INVESTMENT									
(a)	Property								
(b)	Equity Instruments					-	-		
(c)	Preference Shares					-	-		
(d)	Government or Trust Securities					-	-		
(e)	Debentures or Bonds					-	-		
(f)	Mutual Funds					-	-		
(g)	Partnership Firms					-	-		
(h)	Other non current investments					-	-		
						99,900	90,000		
						99,900	90,000		

CURRENT INVESTMENTS

Sr. No.	Name of the Body Corporate	Extent of Holding (%)		No. of Shares / Units		Amount (Rs.)		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' - Basis of Valuation
		31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020		
TRADE INVESTMENT OR OTHER INVESTMENT									
(a)	Equity Instruments								
(b)	Preference Shares					-	-		
(c)	Government or Trust Securities					-	-		
(d)	Debentures or Bonds					-	-		
(e)	Mutual Funds					-	-		
(f)	Partnership Firms-B Right Realestate Ventures LLP-Capital Account						9,99,850		
(g)	Partnership Firms-B Right Realestate Ventures LLP-Current Account					67,95,17,537	5,80,02,233	Yes	
(h)	Other investments								
						67,95,17,537	5,90,02,083		



B-RIGHT REAL ESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)

CIN : U70100MH2007PLC282631

NOTES TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Figures for the Year Ended 31st March, 2021		Figures for the Year Ended 31st March, 2020	
	Amount in Rupees		Amount in Rupees	
Note no. 20 : REVENUE FROM OPERATIONS				
(a) Sale of products				
(b) Sale of services-Rent	37,60,500		42,12,000	
(c) Other operating revenues	31,96,074		61,45,657	
		69,56,574		1,03,57,657
Note No. 21 : OTHER INCOME				
(a) Interest Income on Income tax Refund	9,44,145		-	
(h) Net Gain on sale of Investments	1,36,138		-	
(c) Other Non-operation Income	26,51,871		35,40,000	
		37,32,154		35,40,000
Note No. 22 : Changes in Inventories				
Note no. 23 : FINANCE COSTS				
(a) Interest expense	-		89,839	
(b) Bank Charges	8,155		944	
(c) Net Gain/(Loss) on foreign currency transactions and translation	-		-	
		8,155		90,783
Note no. 24 : ADDITIONAL INFORMATION				
(I) (a) Employee Benefits Expense				
Salaries and Wages	15,04,500		2,16,000	
Contribution to Provident and Other Funds	-		-	
Staff Welfare Expenses	-		-	
		15,04,500		2,16,000
(b) Expenses which exceeds 1% of revenue from operations or Rs. 1,00,000 whichever is higher				
Car Insurance	87,266		-	
Conveyance Expense	-		-	
Electricity Expense	1,72,979		1,36,300	
Miscellaneous Expense	3,600		6,735	
Office Expense	-		52,500	
Rent Paid	-		-	
Telephone Expense	-		-	
Professional Fees	55,000		1,51,000	
Director Sitting Fees	-		-	
Maintenance Charges	3,80,020		1,93,830	
Property Tax	6,22,844		77,972	
ROC Charges and Filing Fees	55,500		27,700	
Printing and Stationery	-		-	
water charges	1,96,974	15,74,183	-	6,46,037
(c) Other Expenses (except those falling in part b)				
(d) Net Loss on sale of investments				
(e) Adjustments to the carrying amount of investments				
(I) Payments to Auditors				
For Taxation Matters	-		-	
For Statutory Audit Fees	30,000		30,000	
For Company Law Matters	-		-	
For Management Services	-		-	
For Other Services	-		-	
For Reimbursement of expenses	-		-	
		30,000		30,000
		16,04,183		6,76,037



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**B-RIGHT REAL ESTATE LIMITED
(FORMERLY KNOWN AS MARSHAL VINIMAY LIMITED)**

CIN : U51109MH2007PTC282631

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2021

Note No. 11: FIXED ASSETS - TANGIBLE ASSETS

Particulars	Gross Carrying Amount		Accumulated Depreciation		Net Carrying Amount	
	As at 1st April, 2020	As at 31st March, 2021	Up to 31st March, 2020	Up to 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
SHABBIR APARTMENT	2,63,81,060	-	-	-	-	2,63,81,060
COMPUTER	2,35,638	2,35,638	2,10,148	16,100	9,390	25,490
GITANJALI-DELHI FLAT	7,75,75,000	7,75,75,000	-	-	7,75,75,000	7,75,75,000
OFFICE AT KHAR	81,56,661	81,56,661	-	-	81,56,661	81,56,661
AGH CHAMBER (OFFICE NO 408)	24,39,240	24,39,240	-	-	24,39,240	24,39,240
AGH CHAMBER (OFFICE NO 409)	24,39,280	24,39,280	-	-	24,39,280	24,39,280
PROPERTY AT GURGOAN	2,40,75,000	2,40,75,000	-	-	2,40,75,000	2,40,75,000
MARUTI CELERIO CAR	2,50,000	2,50,000	1,82,327	21,134	46,539	67,673
VOLVO S90	73,00,818	73,00,818	50,03,540	7,17,440	15,79,838	22,97,278
Shah Trade Center	-	12,04,75,000	-	-	12,04,75,000	-
Rosella Vijaya Group Properties	-	2,74,04,001	-	-	2,74,04,001	-
Total Rs.	14,88,52,697	14,78,79,001	53,96,015	7,54,674	26,41,99,949	14,34,56,682
Previous Year (31/03/2020)	14,39,74,177	48,78,520	42,78,336	11,17,679	14,34,56,682	14,45,42,585



B-RIGHT REAL ESTATE LIMITED

(formerly known as Marshal Vinimay Limited)

CIN: U70100MH2007PLC282631

Corp. Office: 702, 7th Floor, Shah Trade Centre,
Rani Sati Road, Malad East, Mumbai-400097.

Email ID: info@b-rightgroup.com



Building Real Value Homes

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 14th Annual Report together with the Audited Statement of Accounts of your Company for the year ended March 31, 2021.

DISCLOSURE OF FINANCIAL SUMMARY OR HIGHLIGHTS

(Amount in Rs.)

Particulars	Year ended 31 st March, 2021	Year ended 31 st March, 2020
Total Income	1,06,88,728	1,38,97,657
Profit Before Tax	68,17,216	1,17,97,158
Less: Current Tax	10,01,107	33,47,163
Deferred Tax	(27,430)	(94,388)
Income Tax earlier years	--	--
Profit For The Year	58,43,539	85,44,383
Add: Balance in Profit and Loss Account	22,87,21,701	21,98,67,348
Add: Transfer from reserves	1,85,530	3,09,970
Sub Total	23,47,50,770	22,87,21,701
Less: Appropriation		
Adjustment relating to Fixed Assets	--	--
Income tax Refund	--	--
Less: Interest on IT and TDS w off	--	--
Profit & Loss A/c Closing Balance	23,47,50,770	22,87,21,701
Securities Premium Reserve		
Opening Balance	11,76,10,000	11,76,10,000
Add: Current Year Transfer	53,70,00,000	--
Less: Written Back in Current Year	--	--
Closing Balance	65,46,10,000	11,76,10,000
Reserves & Surplus	88,93,60,770	34,63,31,701



Regd. office : 108, Sujata Niketan CHS Ltd., Next to Railway Station, Rani Sati Road, Malad (East), Mumbai - 400097

Tel : 022 - 28814240 • E-mail : info@b-rightgroup.com • Website : www.b-rightgroup.com

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Building Real Value Homes

OPERATIONAL REVIEW:

The Company continues to gear up all its resources to derive the maximum benefits in the present economic scenario and is taking adequate steps to ensure adequate reach in all corners of the Country with vigorous marketing efforts and ceaseless cost reduction exercises.

The Directors are fully seized of the fact that the need of the hour is to enhance the Revenue and Profit to higher levels and to achieve this end efforts have been initiated for adding value to services.

The Directors are hopeful that all the above, coupled with continuous monitoring of inventory, receivables and overheads, would result in healthier profits in future.

DISCLOSURE OF CHANGE IN NATURE OF BUSINESS:

The Company is engaged in the business of Wholesale and Retail Trade – Retail Sale of Other Products and Financial Intermediation Services-others and Real-estate. There has been no change in the business of the Company during the financial year ended 31st March, 2021.

DISCLOSURE RELATING TO AMOUNTS IF ANY, WHICH IS PROPOSED TO CARRY TO ANY RESERVES:

Your Directors express their inability to propose to transfer of any amount to reserves during the financial year ended 31st March, 2021.

DISCLOSURES RELATING TO AMOUNT TO BE RECOMMENDED TO BE PAID AS DIVIDEND:

Your Directors express their inability to recommend any Dividend for the year ended 31st March, 2021.

DETAILS RELATED TO DEPOSITS COVERED UNDER CHAPTER V OF COMPANIES ACT, 2013:

The Company has neither accepted nor renewed any Deposits during the year.

PARTICULARS OF LOANS, GUARANTEES INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

In the year under review, the Company has made Investments and advanced loans, however, the Company has not provided any guarantee under the provisions of Section 186 of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE OUTGO:

Details regarding Energy Conservation: Since the Company does not fall under the list of industries, which should furnish this information, the question of furnishing the same does not arise.

Details regarding Technology Absorption: Company is not involved into any kind of manufacturing activities. Therefore, no technology absorption is required.

Details regarding Foreign Exchange Earnings and Outgo: There have been neither any earnings nor outgoing of foreign exchange during the year under review.



B-RIGHT REALESTATE LIMITED

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CIN: U70100MH2007PLC282631

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Email ID: info@b-rightgroup.com



Building Real Value Homes

DISCLOSURES IN DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit and loss of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

DETAILS OF MATERIAL CHANGES AND COMMITMENT OCCURRED DURING THE PERIOD AFFECTING FINANCIAL POSITION OF COMPANY:

During the year, the Company had issued and allotted 3,00,000 (Three lakh) Equity Shares having face value of Rs. 10/- per share at a price of Rs. 1800 (Inclusive of premium of Rs. 1790/- per share) in lieu of and against the conversion of loan to the extent outstanding Rs. 54,00,00,000 (Rupees Fifty-Four Crores only) taken by the Company from,

1. Achathkonrensis Sales Agency Private Limited
2. Haridya Corporate Services Private Limited
3. Sancharani Corporate Services Private Limited

SHARE CAPITAL:

During the year, on 30th March, 2021 the Company had issued and allotted 3,00,000 (Three lakh) Equity Shares having face value of Rs. 10/- per share at a price of Rs. 1800 (Inclusive of premium of Rs. 1790/- per share) in lieu of and against the conversion of loan to the extent outstanding Rs. 54,00,00,000 (Rupees Fifty-Four Crores only) taken from,

1. Achathkonrensis Sales Agency Private Limited
2. Haridya Corporate Services Private Limited
3. Sancharani Corporate Services Private Limited



B-RIGHT REAL ESTATE LIMITED

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Building Real Value Homes

The loan was taken by the Company pursuant to approval of members of the Company by passing Special Resolution at the Extra Ordinary General Meeting of the Company held on 31st August, 2020 with option to convert the loan into Equity shares of face value of Rs. 10/- per share within 12 months of loan at a price to be approved by registered valuer."

A) ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

The Board of Directors has not made any issue of shares.

B) ISSUE OF SWEAT EQUITY SHARES:

No Sweat Equity Shares were issued in current financial year

C) ISSUE OF EMPLOYEE STOCK OPTIONS:

No Employee Stock Options were issued in current financial year.

D) PROVISION OF MONEY BY COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR BY TRUSTEES FOR THE BENEFIT OF EMPLOYEES:

No provision is made by Company for purchase of its own shares by employees or by trustees for the benefit of employees.

ISSUANCE OF DEBENTURES:

The Company did not issue any debenture(s) during the year.

STATUTORY AUDITOR:

In terms of the first proviso to Section 139 of the Companies Act, 2013, at the Annual General Meeting held on Wednesday, 25th September, 2019, **M/s. ADV & Associates, Chartered Accountants (Firm Registration Number: 128045W)**, who were reappointed as the Statutory Auditor of the Company to hold office from the Conclusion of that Annual General Meeting till the conclusion of the Annual General Meeting to be held for the Financial year 2023-2024 at a remuneration to be fixed by the Board of Directors in consultation with the auditors, plus applicable GST and reimbursement of out of pocket expenses incurred by them for the purpose of audit.

AUDITORS REPORT:

The Notes on accounts referred to in the Auditors Report are self-explanatory and therefore does not call for any further comment.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form MGT-9 is annexed to this report as Annexure-I.

MEETINGS OF BOARD OF DIRECTORS:

During the year, 13 Board Meetings were convened and held in accordance with the provisions of the Companies Act, 2013 and rules made there under and as per the Secretarial Standard 1 as issued by the Company Secretaries.



B-RIGHT REALESTATE LIMITED

(formerly known as Marshal Vinimay Limited)

CIN: U70100MH2007PLC282631

Corp. Office: 702, 7th Floor, Shah Trade Centre,
Rani Sati Road, Malad East, Mumbai-400097.

Email ID: info@b-rightgroup.com



Building Real Value Homes

Meetings Held on	Directors Present				
	Mr. Sudhir Haribhai Patel	Ms. Nupur Jayant Gaitonde	Ms. Harsha Paras Desai	Mr. Paras Hansrajbhai Desai	Mr. Parag Jaswant Gosalia
02 nd April, 2020	P	N.A.	P	P	N.A.
11 th July, 2020	P	N.A.	P	P	N.A.
29 th August, 2020	P	N.A.	P	A	N.A.
01 st September, 2020	P	N.A.	P	P	N.A.
11 th October, 2020	P	P	P	P	P
15 th October, 2020	P	P	P	P	P
10 th December, 2020	P	P	P	P	P
30 th January, 2021	P	P	P	P	P
28 th February, 2021	P	P	P	P	P
03 rd March, 2021	P	P	P	P	P
17 th March, 2021	P	P	A	A	P
22 nd March, 2021	P	P	A	A	P
30 th March, 2021	P	P	P	P	P

DISCLOSURE OF STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6):

During the year Mr. Parag Jaswant Gosalia was appointed as an Independent Director and his Declaration u/s 149(6) was submitted with the Board.

DISCLOSURE FOR COMPANIES COVERED UNDER SECTION 178(1) ON DIRECTORS APPOINTMENT AND REMUNERATION INCLUDING OTHER MATTERS PROVIDED UNDER SECTION 178(3):

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

REMUNERATION UNDER SECTION 197:

None of the employees of the Company has received any remuneration exceeding the limit as prescribed under Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE OF STATEMENT ON DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the Company to control risk through a properly defined plan.

The Company has a Fraud Risk and Management Policy to deal with instances of fraud and mismanagement, if any. The FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.



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DETAILS ON POLICY DEVELOPMENT AND IMPLEMENTATION BY COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING YEAR:

As the Company does not fall in the mandatory bracket for Corporate Social Responsibility pursuant to Section 135 of the Companies Act, 2013 the Company did not adopt any activity pursuant to the same for the financial year 2020-21.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNELS WHO WERE APPOINTED OR RESIGNED DURING THE YEAR:

During the year, Ms. Nupur Jayant Gaitonde was appointed as an Additional Director (Non-Executive) and Mr. Parag Jaswant Gosalia was appointed as an Additional Director (Independent Non-Executive) w.e.f. 01st September, 2020 and their appointment was regularized at the annual general meeting held on 24th December, 2020. Ms. Harsha Paras Desai who was appointed as an Additional (Non-Executive) Director w.e.f. 11th March 2020 to hold office till the conclusion of the AGM was regularized as a Non-Executive Director at the annual general meeting held on 24th December, 2020,

DISCLOSURE OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING YEAR:

The Company does not have any subsidiary, Joint Venture or Associate Company, hence reporting of the same is not required.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the period ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are materially significant related party transactions during the year under review made by the Company, Thus, disclosure in Form AOC-2 is attached.

Related Party Disclosures as per Accounting Standard -18 is given in Note no 1.Q.8 to the Balance Sheet as on 31st March, 2021.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees. Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Company has complied with the provisions of Secretarial Standards (I & II) issued by the institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013.



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Since the Company has not recommend any dividend during the year, the provisions of secretarial standards III are not applicable to the Company.

MAINTENANCE OF COST RECORD:

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the activity of your Company falls under Non-regulated sectors and hence, maintenance of cost record is not applicable to the Company for the Financial Year 2020-21.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Director
B-RIGHT REALESTATE LIMITED,
(Formerly Known as Marshal Vinimay Limited)

PARAS DESAI
MANAGING DIRECTOR
DIN: 07302022

HARSHA PARAS DESAI
DIRECTOR
DIN: 06978398



PLACE: MUMBAI
DATE: 08TH NOVEMBER, 2021

Form No. MGT-9 EXTRACT OF ANNUAL RETURN As on the financial year ended on 31/03/2021
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:		
i)	CIN	U70100MH2007PLC282631
ii)	Registration Date	22/10/2007
iii)	Name of the Company	B-RIGHT REALESTATE LIMITED <i>(formerly known as Marshal Vinimay Limited)</i>
iv)	Category / Sub-Category of the Company	Public Company Limited by shares Company having share capital
v)	Address of the Registered office and contact details	108, 1st Floor, Sujata Niketan Chsl Rani Sati Road, Malad East, Mumbai-400097 India Telephone: 9833879188 Email: info@b-rightgroup.com
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Sharegistry (India) Pvt. Ltd. Address: Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra 400011 022 2301 6761 Appointed on: 30th August, 2021

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Real Estate Activities	6810	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

S.NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
--	--	--	--	--	--

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	



A. Promoters									
(1) Indian									
a) Individual/H UF	--	190	190	0.03	--	10	10	0.00	(0.03)
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	928800	928800	99.98	99.98
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):-	--	190	190	0.03	--	928810	928810	99.98	99.95
(2) Foreign	--	--	--	--	--	--	--	--	--
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other - Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):-	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	--	190	190	0.03	--	928810	928810	99.98	99.95
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others	--	--	--	--	--	--	--	--	--



(specify)									
Sub-total (B)(1): -									
2. Non-Institutions									
a) Bodies Corp.	--	--	--	--	--	--	--	--	--
i) Indian	--	628800	628800	99.97	--	--	--	--	(99.97)
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	10	10	0.00	--	190	190	0.02	0.02
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "	--	--	--	--	--	--	--	--	--
c) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	629000	629000	100.00	--	929000	929000	100.00	--



(ii) Shareholding of Promoters									
SI No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year	
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares		
1	*Cheerful Dealtrade LLP	314400	49.98	--	314400	33.84	--	(16.14)	
2	**Blow Sales LLP	314400	49.98	--	314400	33.84	--	(16.14)	
3	Sanjay Nathalal Shah	2	0.00	--	2	0.00	--	--	
4	Sanjay Nathalal Shah HUF	2	0.00	--	2	0.00	--	--	
5	Nathalal Amrutlal Shah HUF	2	0.00	--	2	0.00	--	--	
6	Amisha Sanjay Shah And Sanjay Nathalal Shah	2	0.00	--	2	0.00	--	--	
7	Jyotsana Nathalal Shah	2	0.00	--	2	0.00	--	--	
8	Achathkonrensis Sales Agency Private Limited	--	--	--	100000	10.76	--	10.76	
9	Haridya Corporate Services Private Limited	--	--	--	100000	10.76	--	10.76	
10	Sancharani Corporate Services Private Limited	--	--	--	100000	10.76	--	10.76	

*Cheerful Dealtrade LLP was Converted from Private Limited Company to LLP on 06th October, 2020.

**Blow Sales LLP was Converted from Private Limited Company to LLP on 01st October, 2020.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	CHEERFUL DEALTRADE LLP				
	At the beginning of the year	314400	49.98%	314400	33.84%
	Date wise Increase / Decrease in Promoters	No change in the holding, however the percentage holding decreased due to allotment dated 30 th March, 2021			



	Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Allotment				
	At the End of the year			314400	33.84%
2	BLOW SALES LLP				
	At the beginning of the year	314400	49.98%	314400	33.84%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Allotment	No change in the holding, however the percentage holding decreased due to allotment dated 30 th March, 2021			
	At the End of the year			314400	33.84%
3	SANJAY NATHALAL SHAH				
	At the beginning of the year	2	0.00	2	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year			2	0.00
4	SANJAY NATHALAL SHAH HUF				
	At the beginning of the year	2	0.00	2	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year			2	0.00
5	NATHALAL AMRUTLAL SHAH HUF				
	At the beginning of the year	2	0.00	2	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year			2	0.00
6	AMISHA SANJAY SHAH				



	AND SANJAY NATHALAL SHAH				
	At the beginning of the year	2	0.00	2	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year			2	0.00
7	JYOTSANA NATHALAL SHAH				
	At the beginning of the year	2	0.00	2	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year			2	0.00
8	ACHATHKONRENSIS SALES AGENCY PRIVATE LIMITED				
	At the beginning of the year	--	--	100000	10.76
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Allotment				Allotment of equity Shares on 30 th March, 2021 in lieu of and against the conversion of loan.
	At the End of the year			100000	10.76
9	HARIDYA CORPORATE SERVICES PRIVATE LIMITED				
	At the beginning of the year	--	--	100000	10.76
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Allotment				Allotment of equity Shares on 30 th March, 2021 in lieu of and against the conversion of loan.
	At the End of the year			100000	10.76
10	SANCHARANI CORPORATE SERVICES PRIVATE LIMITED				
	At the beginning of the year	--	--	100000	10.76



Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Allotment	Allotment of equity Shares on 30 th March, 2021 in lieu of and against the conversion of loan.			
At the End of the year			100000	10.76

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	KIRAN TALAKSHI CHHEDA				
	At the beginning of the year	190	0.03	190	0.02
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Allotment	No change in the holding, however the percentage holding decreased due to allotment dated 30 th March, 2021			
	At the End of the year	--	--	190	0.02

(v) Shareholding of Directors and Key Managerial Personnel: NIL

Sr. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured	Unsecured	Deposits	Total
--	---------	-----------	----------	-------



	Loans excluding deposits	Loans		Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	8,70,67,250	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	8,70,67,250	--	--
Change in Indebtedness during the financial year				
Addition	--	--	--	--
Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness at the end of the financial year				
i) Principal Amount	--	8,70,67,250	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	8,70,67,250	--	--

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	Others			
1.	Mr. Paras Hansrajbhai Desai	6,00,000	0	0	0	0	0	0	0	6,00,000	60,00,000

B. Remuneration to other directors

Sr. No.	Name of Directors	Independent Directors	Total (1)	Other Non-Executive Directors	Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act



		Fee for attending board / committee meetings	Commission	Others		Fee for attending board committee meetings	Commission	Others				
1	Harsha Paras Desai	--	--	--		--	--	6,00,000	6,00,000	6,00,000	6,00,000	12,00,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

Sl.no.	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL



Annexure-II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:NIL

S N	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/ trans actions	Duration of the contracts / arrangements / transactio ns	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

S N	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Mr.Kiran Talakshi Chheda	Sale of Property	One Time	Sale of Property. Value: 3,75,00,000/-	--	--
2.	Mr. Kiran Talakshi Chheda	Purchase of Property	One Time	Purchase of Property. Value: 8,10,00,000/-	--	--



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LIST OF EQUITY SHAREHOLDERS AS ON 31ST MARCH, 2021

FOLIO NO	NAME OF SHAREHOLDERS	NO. OF SHARES	% OF SHAREHOLDING
1	Cheerful Dealtrade LLP Registered Office Address: 65/B, Pathuria Ghat Street 4th Floor Kolkata Wb 700006	314400	33.84
2	Blow Sales LLP Registered Office Address: 65/B, Pathuria Ghat Street 4th Floor Kolkata Wb 700006	314400	33.84
3	Mr. Kiran Talakshi Chheda Address: Plot No 86 Flat No 5 1 st Floor Savita Chs Ltd Link Road Near Balaji Temple Ghatkopar East Mumbai-400077	190	0.02
4	Mr. Sanjay Nathalal Shah Address: 426, Sujata Niketan Chs Ltd, Rani Sati Road, Malad (East), Mumbai- 400097	2	0.00
5	Amisha Sanjay Shah and Sanjay Shah Address: 426, Sujata Niketan Chs Ltd, Rani Sati Road, Malad (East), Mumbai- 400097	2	0.00
6	Sanjay Nathalal Shah HUF Address: 426, Sujata Niketan Chs Ltd, Rani Sati Road, Malad (East), Mumbai- 400097	2	0.00
7	Nathalal Amrutlal Shah HUF Address: 108, 1 st Floor, Sujata Niketan Chsl Rani Satiroad, Malad East Mumbai 400097.	2	0.00



Regd. office : 108, Sujata Nikeran CHS Ltd., Next to Railway Station, Rani Sati Road, Malad (East), Mumbai - 400097

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CIN: U70100MH2007PLC282631

Corp. Office: 702, 7th Floor, Shah Trade Centre,

Rani Sati Road, Malad East, Mumbai-400097.

Email ID: info@b-rightgroup.com




Building Real Value Homes

8	Ms. Jyotsana Nathalal Shah Address: 426, Sujata Niketan Chs Ltd, Rani Sati Marg, Above Malad Sahakari Bank Ltd, Malad (East), Mumbai- 400097.	2	0.00
9	Achathkonrensis Sales Agency Private Limited Registered Office Address: 108, 1 st Floor, Sujata Niketan, Rani Sati Marg, Malad East Mumbai 400097	100000	10.76
10	Sancharani Corporate Services Pvt Ltd Registered Office Address: 108, Sujata Niketan, Rani Sati Road, Malad East Mumbai 400097	100000	10.76
11	Haridya Corporate Services Private Limited Registered Office Address: 108, Sujata Niketan, Rani Sati Road, Malad East Mumbai 400097	100000	10.76
	TOTAL	9,29,000	100

For B-RIGHT REALESTATE LIMITED

(Formerly Known as Marshal Vinimay Limited)


PARAS HANSRAJBHAI DESAI
MANAGING DIRECTOR
DIN: 07302022



PLACE: MUMBAI
DATE: 30TH NOVEMBER, 2021.

Regd. office : 108, Sujata Niketan CHS Ltd., Next to Railway Station, Rani Sati Road, Malad (East), Mumbai - 400097

Tel : 022 - 28814240 • E-mail : info@b-rightgroup.com • Website : www.b-rightgroup.com